

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. AS TO THE ACTIONS THEY COULD TAKE, NOTEHOLDERS SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING IN RESPECT OF ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR BROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL, TAX OR LEGAL ADVISER.



AZIENDE INDUSTRIALI MUNICIPALI VICENZA S.P.A.

(incorporated as a joint stock company (società per azioni) under the laws of the Republic of Italy)
€50,000,000 1.984% Senior Unsecured Amortising Fixed Rate Notes due 20 September 2024
(ISIN Code: XS1683476268)

RESULTS OF THE MEETING OF NOTEHOLDERS

HELD ON 8 AUGUST 2018

Reference is made to the meeting of of the holders (the “**Noteholders**”) of the “€50,000,000 1.984% Senior Unsecured Amortising Fixed Rate Notes due 20 September 2024” (ISIN Code: XS1683476268) (the “**Notes**”) issued by Aziende Industriali Municipalì Vicenza S.p.A., a joint stock company (*società per azioni*) incorporated under the laws of the Republic of Italy, having its registered office at Contrà Pedomuro San Biagio 72, 36100 – Vicenza (Italy) and registered with the Companies’ Register of Vicenza under No. 95007660244, Fiscal Code 95007660244 and VAT Number 00927840249 (“**AIM Vicenza**” or the “**Issuer**”) held on 8 August 2018 at the premises of the Issuer, Contrà Pedomuro San Biagio 72, 36100 – Vicenza (Italy).

The Notes are the subject of a fiscal agency agreement dated 20 September 2017 (the “**Fiscal Agency Agreement**”) between the Issuer and BNP Paribas Securities Services, Luxembourg Branch as fiscal agent (the “**Fiscal Agent**”) and as paying agent (the “**Paying Agent**” and, together with the Fiscal Agent, the “**Paying Agents**”, which expression includes any successor or additional paying agents appointed from time to time in connection with the Notes).

The Notes have been admitted to trading on the regulated market of the Irish Stock Exchange plc trading as Euronext Dublin.

Unless the context otherwise requires, capitalised terms and expressions used in this notice (the “**Notice**”) shall have the meanings given to them in the Fiscal Agency Agreement and in the terms and conditions of the Notes (the “**Conditions**”) attached as Schedule 4, Part B thereto (*Terms and Conditions of the Notes*).

The Meeting was held for the purpose of considering and, if thought fit, approving an extraordinary resolution (the “**Extraordinary Resolution**”) dealing with the matters set out under paragraph headed “*Agenda of the Meeting*” below.

Agenda of the Meeting

Creation and issue by the Issuer of further notes up to an aggregate principal amount of Euro 50 million pursuant to Condition 16 (*Further Issues*).

The text of the Extraordinary Resolution has been included in the notice convening the Meeting dated 30 July 2018.

Hereinbelow is a summary of the outcome of the Meeting.

The total principal amount of Notes produced or represented at the Meeting was €50,000,000 and the total number of votes attributable to the Notes so held or produced or represented (one vote in respect of each EUR 1,000 in aggregate face amount of the outstanding Notes represented or held) was 50,000.

The Votes on the Extraordinary Resolution proposed to the Meeting were cast as indicated hereunder:

1. FOR the Extraordinary Resolution proposed to the Meeting: 50,000;
2. AGAINST the Extraordinary Resolution proposed to the Meeting: 0;
3. NO VOTE: 0.

The Extraordinary Resolution has been passed.

This Notice is given on 9 August 2018 by Aziende Industriali Municipali Vicenza S.p.A.

AZIENDE INDUSTRIALI MUNICIPALI VICENZA S.P.A.